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Eng

SARDAR PATEL UNIVERSITY

B.COM. (1st- Semester) (CBCS) Examination-2018-19

Tuesday, 30 October 2018

Session: Morning Time:10:00 A.M. TO 12:00 P.M.

Subject Code: UB01GCOM21

Subject Title: Economics-1(Principles of Micro Economics)

Total Marks-60

Note: (1) Figures to the right indicate full marks of each question.

(2) Draw figures wherever Necessary.

- Que-1 (A) Explain the definition of Economics given by Prof. Robins. (8)
(B) Discuss the nature and scope of economics. (7)
OR
(A) Discuss the basic assumptions of Economics. (8)
(B) Distinguish between price and value. (7)
- Que-2 (A) Explain the law of Demand. (8)
(B) Explain the determinants of supply. (7)
OR
Explain the concept of equilibrium price with the help of diagram. (15)
- Que-3 Explain the consumer's equilibrium with the help of Indifference curve. (15)
OR
Explain the concept of income effect with the help of diagram. (15)
- Que-4 (A) Discuss the theory of Profit of risk and uncertainty. (8)
(B) Discuss the concept of wage. (7)
OR
Explain the Marginal productivity theory of distribution. (15)

(1)

(P.T.O.)